

Edition 2016



monaco statistics pocket

Principality of Monaco

English version

IMSEE
Monaco Statistics

IMSEE

Monaco Statistics

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Principality of Monaco

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1. Territory and Population

1.1. Territory

1.1.1. History

- 1297** **8 January:** François Grimaldi takes over the fortified castle by deception and occupies the Rock of Monaco.
- 1911** **5 January:** Prince Albert I promulgates the first Monegasque Constitution.
- 1962** **17 December:** Promulgation of a new Monegasque Constitution.
- 1993** **28 May:** Accession of the Principality to United-Nations membership, as permanent member.
- 1997** 700th anniversary of the Grimaldi dynasty.
- 2004** **5 October:** The Principality of Monaco becomes a member of the Council of Europe.
- 2005** **6 April:** Death of H.S.H. Prince Rainier III.
12 July: Accession of H.S.H. Prince Albert II.
- 2006** **27 June:** Establishment of the Prince Albert II of Monaco Foundation.
- 2010** **29 March:** Mr Michel Roger takes the oath before H.S.H. Prince Albert II and becomes the first Minister of State chosen by a Sovereign Prince of Monaco.
- 2011** **18 March:** Death of Princess Antoinette.
1 and 2 July: Marriage of H.S.H. the Prince and Miss Charlene Wittstock.
- 2012** **17 December:** Fiftieth anniversary of the 1962 Constitution - Throne Room.
- 2013** **3 April:** Official visit to Monaco by United Nations Secretary General H.E. Mr Ban Ki-moon.
- 2014** **23 June:** Inauguration of new Yacht Club de Monaco.
3 November: 83rd Interpol General Assembly in the Principality.
10 December: Birth of Prince Jacques and Princess Gabriella.

> 2015 Events

- 07 January:** Presentation of Royal Children to the country.
- 27 January:** Saint Devota celebrations.
- 21 February:** Visit of H.S.H. the Prince to San Francisco.
- 07 April:** State visit of H.S.H. the Prince to the Czech Republic.
- 07 May:** Baptism of the Royal Children.
- 04 June:** European Climate Change Summit.
- 08 June:** World UNESCO Day.
- 15 June:** Visit of H.S.H. the Prince to Granville and Hambye.
- 11 July:** Tenth anniversary of H.S.H. the Prince's accession.
- 27 August:** Ceremony to commemorate Monaco Jews who were deported during the Second World War.
- 05 September:** Princess Grace Foundation-USA gala evening.
- 19 September:** Visit of H.S.H. the Prince to Matignon.
- 19 November:** National Holiday.
- 08 December:** H.S.H. the Prince awarded Commander of the French Order of Maritime Merit medal.
- 10 December:** First birthday of Hereditary Prince Jacques and Princess Gabriella.

Source: Prince's Palace

1. Territory and Population

1.1.2. Geography

Oceanographic Museum

Latitude	43° 43' 49"
Longitude	7° 25' 36"

Solar time difference with Greenwich	22' 42", 4
Solar time difference with Paris	20' 21", 6

Altitudes

Palace Square	62.2 meters
Highest point at ground level (Access to Patio Palace D6007)	164.4 meters

Surface

202.7 hectares



Length of land border

5 469 meters

which is divided as follows

- with Cap d'Ail	1 341 meters
- with La Turbie	390 meters
- with Beausoleil	3 274 meters
- with Roquebrune-Cap-Martin	464 meters

Length of coastline (outer boundary line of ports and beaches)

3 829 meters

Greatest length

3 344 meters

Greatest width

1 140 meters

Source: Department of forward Studies, Urban Planning and Mobility

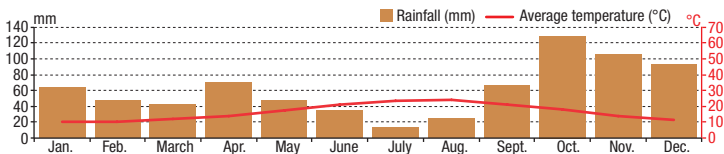
1. Territory and Population

1.1.3. Climatology

Climatogram (1981-2010)

This climatogram⁽¹⁾ was established from the climate normals⁽²⁾ between 1981-2010 for the precipitations and the temperatures.

> Climatogram of the Principality of Monaco



Sources: Department of the Environment, Exotic Garden

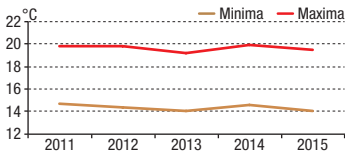
> Precipitations (P) and number of rainy days (RD)

	2011		2012		2013		2014		2015	
	P	RD	P	RD	P	RD	P	RD	P	RD
January	77.6	7	41.4	4	116.5	10	348.5	12	39.9	4
February	89.2	6	18.6	1	90.6	6	198.1	14	138.7	9
March	160.0	9	4.7	2	225.6	16	105.6	4	38.2	6
April	17.8	4	97.7	7	84.0	10	15.7	4	35.8	6
May	9.0	2	64.1	6	109.9	9	10.0	3	27.7	4
June	35.4	9	5.9	1	27.6	2	25.8	7	38.2	3
July	40.1	5	1.9	0	26.2	2	58.8	8	0.0	0
August	1.3	1	21.5	2	8.4	1	28.4	3	21.9	3
September	0.0	0	117.5	8	19.7	2	8.5	2	68.6	4
October	88.4	3	167.9	7	52.5	6	125.3	5	283.1	8
November	145.7	8	270.9	9	96.1	8	471.5	16	5.1	2
December	40.0	3	64.7	5	216.8	9	88.9	8	14.4	2
Total	704.5	57	876.8	52	1 073.9	81	1 485.1	86	711.6	51

Sources: Department of the Environment, Exotic Garden

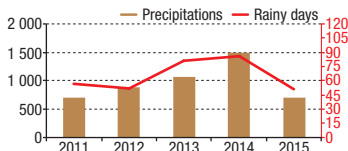
Unit: millimeter

> Annual average temperatures



Sources: Department of the Environment, Exotic Garden

> Pluviometry and number of rainy days



Sources: Department of the Environment, Exotic Garden

⁽¹⁾ Ombrathermic diagram where the scale of gradation of the pluviometry is twice the one of temperature, allowing to highlight dry and wet seasons in Mediterranean environment.

⁽²⁾ Climate normals are established by the average values of pluviometry and temperature, calculated over a continuous period of 30 years, at the end of every decade.

1. Territory and Population

1.2. Population

1.2.1. Annual update

	Population	Evolution
2008 census	35 352	-
2009 update	35 400	0.1%
2010 update	35 400	0.0%
2011 update	35 650	0.7%
2012 update	36 100	1.3%
2013 update	37 000	2.5%
2014 update	37 700	1.9%
2015 update	38 400	1.9%

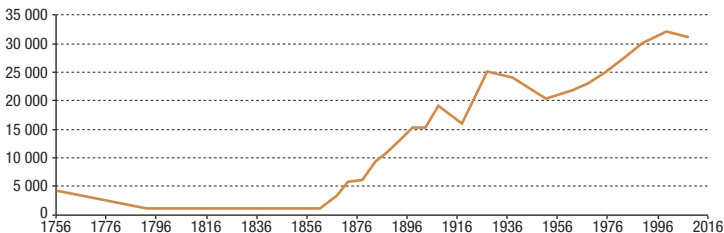
Sources: IMSEE, Population census

1.2.2. Census

> Evolution of surveyed population since 1757

1757 ⁽¹⁾	1792	1861	1868	1873	1878	1883	1888	1893	1898	1903	1908
4 230	1 192	1 200	3 443	5 741	6 049	9 108	10 864	13 001	15 102	15 543	19 121
1918	1928	1938	1951	1962	1968	1975	1982	1990	2000	2008	
15 960	24 927	23 956	20 202	21 783	23 035	25 029	27 063	29 972	32 020	31 109	

Sources: IMSEE, Population census



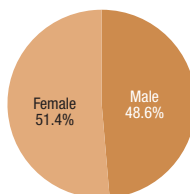
Sources: IMSEE, Population census

> Evolution of surveyed population by gender

	Male	Female	Not specified	Total
1982	12 598	14 465	-	27 063
1990	14 237	15 735	-	29 972
2000	15 544	16 476	-	32 020
2008	15 076	15 914	119	31 109

Sources: IMSEE, Population census

> 2008



Sources: IMSEE, Population census

⁽¹⁾ Including Roquebrune-Cap-Martin 447 inhabitants and Menton 2 431 inhabitants.

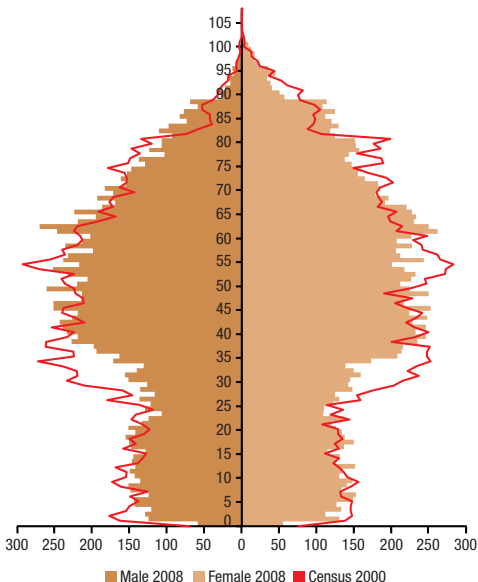
1. Territory and Population

> Surveyed population by nationality

	1982		1990		2000		2008	
Monegasque	4 481	16.6%	5 070	16.9%	6 089	19.0%	6 687	21.5%
French	12 655	46.8%	12 047	40.2%	10 229	31.9%	8 785	28.2%
Italian	4 457	16.5%	5 000	16.7%	6 410	20.0%	5 778	18.6%
British	1 148	4.2%	1 361	4.5%	1 703	5.3%	2 334	7.5%
Belgian	478	1.8%	716	2.4%	788	2.5%	855	2.7%
Swiss	n.a.	-	n.a.	-	890	2.8%	783	2.5%
German	n.a.	-	n.a.	-	812	2.5%	783	2.5%
Portuguese	n.a.	-	n.a.	-	546	1.7%	480	1.5%
Dutch	n.a.	-	n.a.	-	429	1.3%	412	1.3%
American	347	1.3%	408	1.4%	392	1.2%	307	1.0%
Others	3 497	12.9%	5 370	17.9%	3 732	11.7%	3 762	12.1%
Not specified	0	0%	0	0%	0	0%	143	0.5%
Total	27 063	100%	29 972	100%	32 020	100%	31 109	100%

Source: Population census

> Surveyed population pyramid by gender



Source: Population census

n.a.: not available

1. Territory and Population

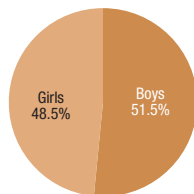
1.2.3. Civil status

> Births by sex and residency status

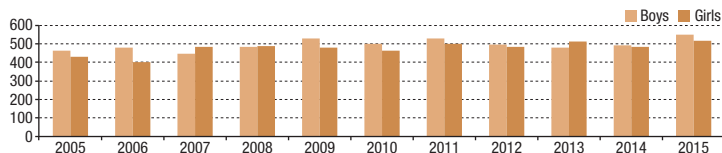
	2011	2012	2013	2014	2015
Boys	529	495	479	492	550
Residents	112	109	119	131	127
Non-residents	417	386	360	361	423
Girls	499	484	513	482	517
Residents	115	120	134	122	146
Non-residents	384	364	379	360	371
Total	1 028	979	992	974	1 067⁽¹⁾

Source: City Hall - Civil Status Registry Office - Nationality

> 2015



> Evolution of births by gender



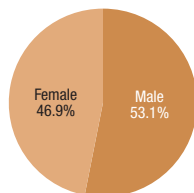
Source: City Hall - Civil Status Registry Office - Nationality

> Deaths by sex and residency status

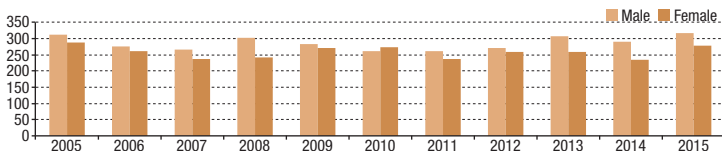
	2011	2012	2013	2014	2015
Male	261	271	308	289	316
Residents	113	111	112	101	117
Non-residents	148	160	196	188	199
Female	238	258	259	235	279
Residents	105	138	119	121	141
Non-residents	133	120	140	114	138
Total	499	529	567	524	595⁽²⁾

Source: City Hall - Civil Status Registry Office - Nationality

> 2015



> Evolution of deaths by gender



Source: City Hall - Civil Status Registry Office - Nationality

⁽¹⁾ including births outside marriage:

- 34 boys and 37 girls residents in Monaco

- 210 boys and 181 girls non-residents in Monaco.

⁽²⁾ including 4 non-residents stillbirths (5 in total).

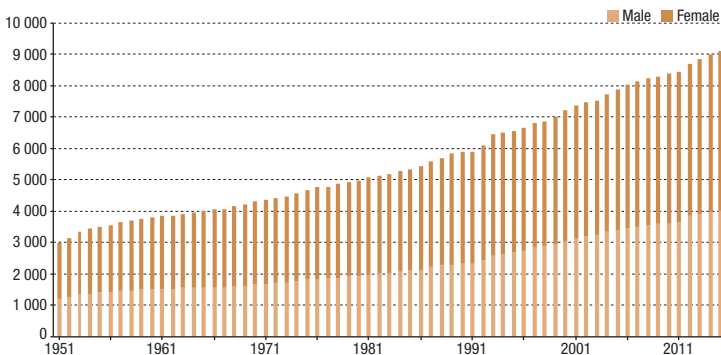
1. Territory and Population

1.2.4. Population of Monegasque nationality

> Population change and structure

	Total	Evolution	Male	Weight	Female	Weight	Sex ratio
2006	7 994	1.9%	3 452	43.2%	4 542	56.8%	76.0
2007	8 103	1.4%	3 499	43.2%	4 604	56.8%	76.0
2008	8 212	1.3%	3 552	43.3%	4 660	56.7%	76.2
2009	8 280	0.8%	3 570	43.1%	4 710	56.9%	75.8
2010	8 346	0.8%	3 606	43.2%	4 740	56.8%	76.1
2011	8 389	0.5%	3 622	43.2%	4 767	56.8%	76.0
2012	8 675	3.4%	3 823	44.1%	4 852	55.9%	78.8
2013	8 837	1.9%	3 908	44.2%	4 929	55.8%	79.3
2014	8 951	1.3%	3 969	44.3%	4 982	55.7%	79.7
2015	9 050	1.1%	4 005	44.3%	5 045	55.7%	79.4

Source : IMSEE



Source : IMSEE

> Main indicators of the Monegasque population in 2015

Median age	46.3
Birth rate	13.1‰
Mortality rate	10.4‰
Life expectancy at birth	85.0
Average age of the mother at childbirth	33.2
Total fertility rate	2.6
Marriage rate	10.6‰
Average age at first marriage for single men	32.0
Average age at first marriage for single women	30.4
Crude divorce rate 2014	4.1‰

Source : IMSEE

2. Economy

2.1. Gross Domestic Product (GDP)

Monaco's GDP is 5.23 billion euros in 2014, compared with 4.94 billion euros in 2013.

	2010	2011	2012	2013	2014
GDP in value in million euros	4 048.8	4 374.2	4 469.8	4 936.0	5 321.3
Price index ⁽¹⁾	100.0	100.9	102.1	102.9	103.5
GDP in volume in million euros	4 048.8	4 333.3	4 377.4	4 797.5	5 142.7
Growth rate in volume	2.1%	7.0%	1.0%	9.6%	7.2%

> PIB per capita⁽²⁾

	2013	2014
Global reference population	78 858	80 990
GDP "per capita" in current euros	62 593	65 703
GDP "per capita" in constant euros	60 837	63 497
Growth rate in volume		4.4%

> PIB per employee

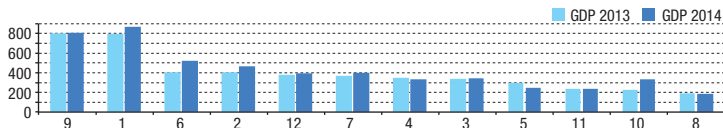
	2010	2011	2012	2013	2014
Employed population	49 276	48 697	49 609	50 792	52 177
GDP "per employee" in current euros	82 166	89 825	90 101	97 181	101 985
GDP "per employee" in constant euros	82 166	88 985	88 237	94 454	98 562
Growth rate in volume	0.1%	8.3%	-0.8%	7.0%	4.3%

Source : IMSEE

> GDP by major economic sector

	In value		In volume		Weight	Variation
	2013	2014	2013	2014		
9 Scientific and technical activities, administrative and support service activities	826.3	835.5	803.2	807.5	15.7%	0.5%
1 Financial and insurance activities	822.0	897.4	799.0	867.2	16.9%	8.5%
6 Real estate activities	415.5	540.5	403.9	522.3	10.2%	29.3%
2 Wholesale trade	414.3	483.9	402.7	467.6	9.1%	16.1%
12 Public administration, education, human health and social work activities	392.4	409.6	381.4	395.9	7.7%	3.8%
7 Construction	381.6	415.5	370.9	401.5	7.8%	8.3%
4 Accommodation and food service activities	360.0	347.0	349.9	335.3	6.5%	-4.2%
3 Retail trade	346.3	355.8	336.6	343.8	6.7%	2.2%
5 Manufacturing, mining and quarrying, and others industry	308.5	256.6	299.8	248.0	4.8%	-17.3%
11 Information and communication	242.5	244.2	235.7	236.0	4.6%	0.1%
10 Other service activities	231.3	343.3	224.8	331.8	6.5%	47.6%
8 Transportation and storage	195.2	192.1	189.8	185.6	3.6%	-2.2%
Total	4 936.0	5 321.3	4 797.5	5 142.7	100%	7.2%

Source : IMSEE



Source : IMSEE

Unit: million euros

⁽¹⁾ Source: INSEE.

⁽²⁾ The reference population for the calculation of GDP "per capita" includes two elements : the resident population and the employed non-resident population on the economic territory.

2. Economy

2.2. Employment

	2011	2012	2013	2014	2015	Weight
Public sector	4 153	4 168	4 237	4 336	4 452	8.6%
Private sector	44 544	45 441	46 600	47 903	47 504	91.4%
<i>including public institutions</i>	<i>2 047</i>	<i>2 096</i>	<i>2 369</i>	<i>2 423</i>	<i>2 466</i>	<i>4.7%</i>
Total	48 697	49 609	50 837	52 239	51 956	100%

Sources: Human Resources and Training Department, Monaco Social Funds

2.2.1. Public sector

> Public service workforce characteristics

Sex	2013	2014	2015	Weight
Male	2 480	2 511	2 557	57.4%
Female	1 756	1 825	1 895	42.6%
NR	1	0	0	0.0%
Total	4 237	4 336	4 452	100%

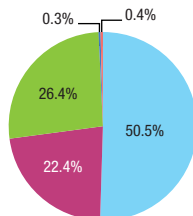
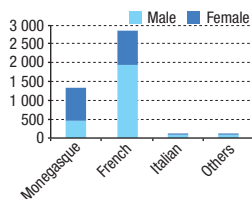
Nationality	2013	2014	2015	Weight
Monegasque	1 287	1 310	1 342	30.1%
French	2 705	2 774	2 852	64.1%
Italian	117	121	123	2.8%
Others	128	131	135	3.0%
Total	4 237	4 336	4 452	100%

Geographical origin	2013	2014	2015	Variation
■ Monaco	2 180	2 212	2 247	1.6%
■ France	2 038	2 104	2 186	3.9%
■ <i>Bordering municipalities⁽¹⁾</i>	<i>921</i>	<i>959</i>	<i>997</i>	<i>4.0%</i>
■ <i>Alpes-Maritimes excluding bordering municipalities</i>	<i>1 106</i>	<i>1 135</i>	<i>1 174</i>	<i>3.4%</i>
■ <i>Outside Alpes-Maritimes</i>	<i>11</i>	<i>10</i>	<i>15</i>	<i>50.0%</i>
■ Italy	17	18	18	0.0%
Others	2	2	1	-50%
Total	4 237	4 336	4 452	2.7%

Administrative attachment	2013	2014	2015	Weight
Palace	185	191	190	4.3%
Secretariats of Commissions, Assemblies, Established bodies	55	58	62	1.4%
Government Administration	3 225	3 280	3 384	76.0%
<i>Ministry of State</i>	<i>212</i>	<i>224</i>	<i>236</i>	<i>5.3%</i>
<i>Ministry of Interior</i>	<i>1 778</i>	<i>1 801</i>	<i>1 832</i>	<i>41.2%</i>
<i>Ministry of Finance and Economy</i>	<i>283</i>	<i>284</i>	<i>291</i>	<i>6.5%</i>
<i>Ministry of Health and Social Affairs</i>	<i>164</i>	<i>175</i>	<i>214</i>	<i>4.8%</i>
<i>Ministry of Public Works, the Environment and Urban Development</i>	<i>697</i>	<i>706</i>	<i>718</i>	<i>16.1%</i>
<i>Ministry of Foreign Affairs and Cooperation</i>	<i>91</i>	<i>90</i>	<i>93</i>	<i>2.1%</i>
<i>Department of Justice</i>	<i>133</i>	<i>134</i>	<i>138</i>	<i>3.1%</i>
Municipality	630	664	669	15.0%
Civil servants appointed within public institutions	9	9	9	0.2%
Total	4 237	4 336	4 452	100%

Sources: Human Resources and Training Department, Monaco Social Funds

⁽¹⁾ Bordering municipalities: Beausoleil, Cap d'Ail, La Turbie et Roquebrune-Cap-Martin.



2. Economy

2.2.2. Private sector

> Employees' characteristics

Sex	2012	2013	2014	2015	Weight
Male	26 917	27 685	28 530	28 180	59.3%
Female	18 524	18 914	19 373	19 324	40.7%
Total	45 441	46 600	47 903	47 504	100%

Nationality	2012	2013	2014	2015	Weight
Monegasque	940	958	995	1 013	2.1%
French	29 795	30 200	30 774	30 455	64.1%
Italian	6 245	6 583	6 782	6 836	14.4%
Others	8 461	8 859	9 352	9 201	19.4%
Total	45 441	46 600	47 903	47 504	100%

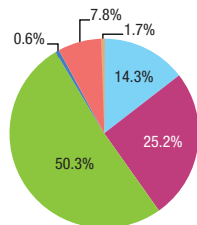
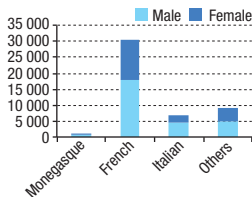
Geographical origin	2012	2013	2014	2015
Monaco	6 698	6 771	6 809	6 778
France	34 632	35 463	36 402	36 205
Bordering municipalities ⁽¹⁾	11 548	11 809	12 003	11 985
Alpes-Maritimes excluding bordering municipalities	22 812	23 373	24 113	23 918
Outside Alpes-Maritimes	272	281	287	302
Italy	3 717	3 829	3 854	3 704
Others	395	537	818	817
No information	0	0	20	0
Total	45 441	46 600	47 903	47 504

Economic sectors	2012	2013	2014	2015	Weight
Primary sector	205	135	155	129	0%
Secondary sector	6 911	6 959	7 001	6 611	13.9%
Tertiary sector	38 325	39 506	40 747	40 764	85.8%
Total	45 441	46 600	47 903	47 504	100%

Major economic sectors	2012	2013	2014	2015	Weight
Financial and insurance activities	3 424	3 507	3 566	3 720	7.8%
Wholesale trade	2 230	2 171	2 259	2 345	4.9%
Retail trade	2 652	2 716	2 723	2 763	5.8%
Accommodation and food service activities	5 647	5 960	5 868	5 756	12.1%
Manufacturing, mining and quarrying, and others industry	3 345	3 215	3 174	2 872	6.0%
Real estate activities	1 427	1 471	1 481	1 533	3.2%
Construction	4 190	4 297	4 402	4 309	9.1%
Transportation and storage	1 842	1 945	1 967	1 939	4.1%
Scientific and technical activities, administrative and support service activities	9 814	10 029	10 646	10 180	21.4%
Other service activities	6 237	6 390	6 824	7 062	14.9%
Information and communication	1 202	1 172	1 200	1 193	2.5%
Public administration, education, human health and social work activities	3 432	3 727	3 794	3 832	8.1%
Total	45 441	46 599	47 903	47 504	100%

Source: Monaco Social Funds

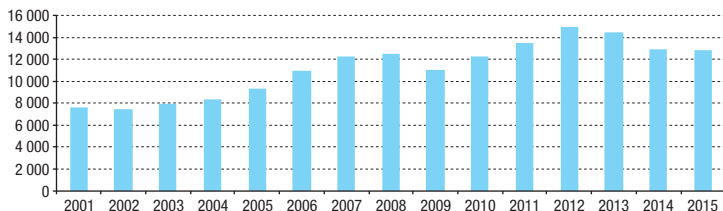
⁽¹⁾ Bordering municipalities: Beausoleil, Cap d'Ail, La Turbie and Roquebrune-Cap-Martin.



2. Economy

2.3. Turnover

> Turnover evolution since 2001



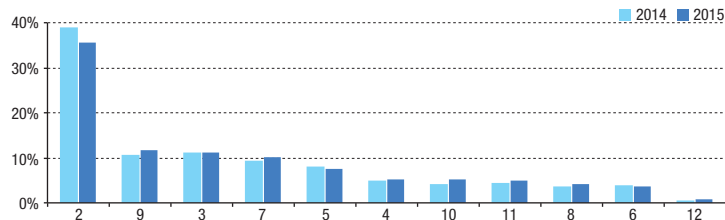
Sources: Department of Tax Services, IMSEE

> Turnover by major economic sector

	2014	2015	Variation
1 Financial and insurance activities	1 674.5	1 708.6	2.0%
2 Wholesale trade	5 034.8	4 571.8	-9.2%
9 Scientific and technical activities, administrative and support service activities	1 369.0	1 515.2	10.7%
3 Retail trade	1 429.3	1 423.0	-0.4%
7 Construction	1 218.5	1 307.4	7.3%
5 Manufacturing, mining and quarrying, and others industry	1 032.1	964.4	-6.6%
4 Accommodation and food service activities	625.4	665.5	6.4%
10 Other service activities	551.1	664.4	20.6%
11 Information et communication	564.3	637.5	13.0%
8 Transportation and storage	482.5	543.2	12.6%
6 Real estate activities	492.5	457.6	-7.1%
12 Public administration, education, human health and social work activities	81.0	86.0	6.2%
Total⁽¹⁾	12 880.6	12 836.1	-0.3%

Sources: Department of Tax Services, IMSEE

> Turnover by major economic sector



Sources: Department of Tax Services, IMSEE

Unit: million euros

⁽¹⁾ Total turnover does not include financial and insurance activities. As turnover is less relevant an indicator than for other sectors, it is given for indicative purposes.

2. Economy

2.4. Financial Activities

2.4.1. Financial institutions

> Banks (institutions entitled to receive all types of deposits)

	2011	2012	2013	2014	2015
Companies under Monegasque Law	18	18	18	18	17
Branches of banks with headquarters abroad	4	4	4	4	3
Special status institutions	1	1	1	1	1
Branches of French banks	13	13	12	12	12
Branches of French foreign-controlled banks	0	0	0	0	0
Total	36	36	35	35	33

Source: Department of Budget and Treasury

> Financial corporations

	2011	2012	2013	2014	2015
Financial companies under Monegasque Law	1	1	1	1	0
Branches of French financial corporations	2	2	2	2	3
Total	3	3	3	3	3

Source: Department of Budget and Treasury

> Monegasque mutual investment funds

	2011	2012	2013	2014	2015
Number	59	60	62	64	60
Net assets (in billion euros)	4.60	4.98	5.05	4.62	4.10

Source: Department of Budget and Treasury

> Portfolio management companies

	2011	2012	2013	2014	2015
Number	46	46	51	58	55

Source: Department of Budget and Treasury

> Employees

	2011	2012	2013	2014	2015
Workforce	3 357	3 465	3 548	3 620	3 782
in banks	2 466	2 510	2 532	2 575	2 757

Source: Monaco Social Funds

2.4.2. Evolution of deposits, securities and credits

> Evolution of deposits, securities and credits

	2011	2012	2013	2014	2015
Resources of the Center	83.2	95.8	101.8	108.4	116.7
Deposits	28.9	32.0	32.9	36.0	40.2
Securities	54.3	63.8	68.8	72.4	76.5
Non-financial clients	49.1	58.3	63.2	67.0	71.8
Financial clients	5.1	5.5	5.6	5.4	4.7
Credits	16.1	18.2	19.0	21.1	22.4

Source: Department of Budget and Treasury

Unit: billion euros

2.5. Focus by sector

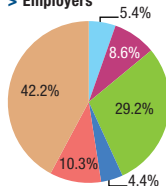
2.5.1. Scientific and technical activities, administrative and support services

> Employment

	Employers		Jobs	
	Nb	Variation 2014-15	Nb	Variation 2014-15
Employment activities	33	3.1%	4 749	-9.0%
Office administrative, office support and other business support activities	53	1.9%	880	-20.2%
Activities of head offices; management consultancy activities	179	2.9%	1 343	4.0%
Services to buildings and landscape activities	27	0.0%	1 195	-2.2%
Architectural and engineering activities; technical testing and analysis	63	6.8%	955	-0.8%
Other NAF divisions	259	10.2%	2 170	9.4%
Total of sector	614	6.0%	11 292	-4.1%
Total in Principality	5 734	3.3%	50 533	-0.7%
Sector weight in global Employment	10.7%		22.3%	

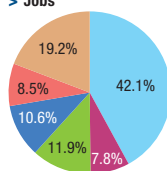
Source : IMSEE

> Employers



Source : IMSEE

> Jobs



Source : IMSEE

> Gross Domestic Product (GDP)

	2014	Weight	Variation 2014-15
Payment of employees	459.7	56.9%	3.6%
Gross Operating Surplus	270.9	33.5%	-5.7%
Taxes	82.7	10.2%	12.0%
Subsidies	-5.7	-0.7%	10.1%
GDP of sector (in volume)	807.5	100%	1.0%
Global GDP of the Principality	5 142.7		7.2%
Sector weight in global GDP	15.7%		

Source : IMSEE

> Turnover

	2015	Weight	Variation 2014-15
Activities of head offices; management consultancy activities	375.2	24.8%	17.8%
Office administrative, office support and other business support activities	220.2	14.5%	9.7%
Architectural and engineering activities; technical testing and analysis	208.6	13.8%	11.6%
Employment activities	151.8	10.0%	2.8%
Travel agency, tour operator and other reservation service and related activities	156.0	10.3%	-1.7%
Other NAF divisions	403.5	26.6%	13.1%
Turnover of sector	1 515.2	100%	10.7%
Global turnover of the Principality (excluding Financial and Insurance Activities)	12 836.1		-0.3%
Sector weight in global Turnover	11.8%		

Source : IMSEE

Amount are expressed in million euros.

2. Economy

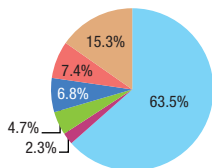
2.5.2. Retail trade

> Employment

	Employers		Jobs	
	Nb	Variation 2014-15	Nb	Variation 2014-15
Retail sale of other goods in specialised stores	299	1.7%	1 313	4.4%
Retail sale in non-specialised stores	11	-15.4%	491	-0.6%
Sale of motor vehicles	22	0.0%	213	9.8%
Retail sale of specialised food stores	32	3.2%	172	11.7%
Retail sale of other household equipment in specialised stores	35	2.9%	149	-4.5%
Other NAF groups	72	-1.4%	501	-7.6%
Total of sector	471	0.9%	2 839	1.5%
Total in Principality	5 734	3.3%	50 533	-0.7%
Sector weight in global Employment	8.2%		5.6%	

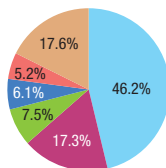
Source : IMSEE

> Employers



Source : IMSEE

> Jobs



Source : IMSEE

> Gross Domestic Product (GDP)

	2014	Weight	Variation 2014-15
Payment of employees	104.2	30.3%	2.7%
Gross Operating Surplus	164.9	47.9%	5.0%
Taxes	77.9	22.7%	-2.0%
Subsidies	- 3.2	-0.9%	189.2%
GDP of sector (in volume)	343.8	100%	2.1%
Global GDP of the Principality	5 142.7		7.2%
Sector weight in global GDP	6.7%		

Source : IMSEE

> Turnover

	2015	Weight	Variation 2014-15
Retail sale of other goods in specialised stores	627.4	44.1%	-12.4%
Sale of motor vehicles	338.5	23.8%	21.2%
Retail sale in non-specialised stores	165.7	11.6%	0.2%
Maintenance and repair of motor vehicles	76.3	5.4%	22.8%
Retail sale of information and communication equipment in specialised stores	48.9	3.4%	-2.6%
Other NAF groups	166.2	11.7%	6.4%
Turnover of sector	1 423.0	100%	-0.4%
Global turnover of the Principality (excluding Financial and Insurance Activities)	12 836.1		-0.3%
Sector weight in global Turnover	11.1%		

Source : IMSEE

Amounts are expressed in million euros.

2. Economy

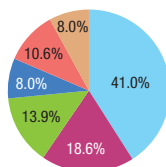
2.5.3. Wholesale trade

> Employment

	Employers		Jobs	
	Nb	Variation 2014-15	Nb	Variation 2014-15
Wholesale on a fee or contract basis	159	8.9%	863	7.6%
Wholesale of household goods	72	0.0%	572	-1.2%
Wholesale of food, beverages and tobacco	54	0.0%	341	6.9%
Wholesale of other machinery, equipment and supplies	31	-3.1%	242	3.9%
Other specialised wholesale	41	2.5%	214	1.9%
Other NAF groups	31	0.0%	185	1.6%
Total of sector	388	4%	2 417	4.0%
Total in Principality	5 734	3.3%	50 533	-0.7%
Sector weight in global Employment	6.8%		4.8%	

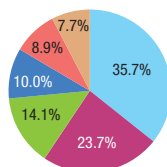
Source : IMSEE

> Employers



Source : IMSEE

> Jobs



Source : IMSEE

> Gross Domestic Product (GDP)

	2014	Weight	Variation 2014-15
Payment of employees	128.4	27.5%	5.0%
Gross Operating Surplus	272.7	58.3%	28.2%
Taxes	69.5	14.9%	5.4%
Subsidies	- 3.0	-0.6%	241.7%
GDP of sector (in volume)	467.6	100%	16.9%
Global GDP of the Principality	5 142.7		7.2%
Sector weight in global GDP	9.1		

Source : IMSEE

> Turnover

	2015	Weight	Variation 2014-15
Wholesale of food, beverages and tobacco	1 474.9	32.3%	20.6%
Wholesale on a fee or contract basis	1 353.0	29.6%	-33.7%
Wholesale of household goods	812.7	17.8%	3.1%
Wholesale of other machinery, equipment and supplies	525.3	11.5%	-1.3%
Other specialised wholesale	276.0	6.0%	-19.8%
Other NAF groups	129.9	2.8%	23.3%
Turnover of sector	4 571.8	100%	-9.2%
Global turnover of the Principality (excluding Financial and Insurance Activities)	12 836.1		-0.3%
Sector weight in global Turnover	35.6%		

Source : IMSEE

Wholesale of food, beverages and tobacco

2. Economy

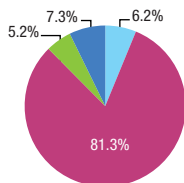
2.5.4. Accommodation and food service activities

> Employment

	Employers		Jobs	
	Nb	Variation 2014-15	Nb	Variation 2014-15
Hotels and similar accomodation	12	0.0%	3 887	-4.3%
Restaurants and mobile food service activities	157	-1.9%	1 744	1.2%
Event catering activities and other food service activities	10	-16.7%	198	27.7%
Beverage serving activities	14	-12.5%	111	-15.3%
Total of sector	193	-3.5%	5 940	-2.2%
Total in Principality	5 734	3.3%	50 533	-0.7%
Sector weight in global Employment	3.4%		11.8%	

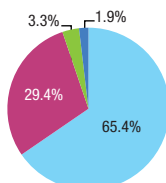
Source : IMSEE

> Employers



Source : IMSEE

> Jobs



Source : IMSEE

> Gross Domestic Product (GDP)

	2014	Weight	Variation 2014-15
Payment of employees	225.6	67.3%	-0.9%
Gross Operating Surplus	73.7	22.0%	-22.3%
Taxes	36.0	10.7%	31.4%
Subsidies	-	0%	-
GDP of sector (in volume)	335.3	100%	-4.2%
Global GDP of the Principality	5 142.7		7.2%
Sector weight in global GDP	6.5%		

Source : IMSEE

> Turnover

	2015	Weight	Variation 2014-15
Hotels and similar accomodation	477.4	71.7%	8.2%
Restaurants and mobile food service activities	162.4	24.4%	-0.1%
Event catering activities and other food service activities	14.1	2.1%	24.5%
Beverage serving activities	11.6	1.7%	14.5%
Turnover of sector	665.5	100%	6.4%
Global turnover of the Principality (excluding Financial and Insurance Activities)	12 836.1		-0.3%
Sector weight in global Turnover	5.2%		

Source : IMSEE

Amount are expressed in million euros.

2. Economy

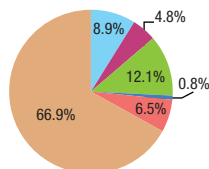
2.5.5. Manufacturing, mining and quarrying, and others industries

> Employment

	Employers		Jobs	
	Nb	Variation 2014-15	Nb	Variation 2014-15
Manufacture of rubber and plastic products	11	0.0%	689	-8.6%
Manufacture of chemicals and chemical products	6	-14.3%	420	-4.8%
Food industry	15	15.4%	205	2.5%
Waste collection, treatment and disposal activities; materials recovery	1	0.0%	221	-1.3%
Manufacture of wearing apparel	8	0.0%	216	-1.8%
Other NAF divisions	83	7.8%	1 141	-15.8%
Total of sector	124	6.0%	2 892	-9.5%
Total in Principality	5 734	3.3%	50 533	-0.7%
Sector weight in global Employment	2.2%		5.7%	

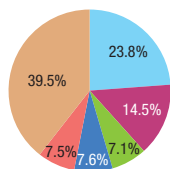
Source : IMSEE

> Employers



Source : IMSEE

> Jobs



Source : IMSEE

> Gross Domestic Product (GDP)

	2014	Weight	Variation 2014-15
Payment of employees	137.5	55.5%	-3.7%
Gross Operating Surplus	84.0	33.9%	-34.9%
Taxes	29.8	12.0%	-1.3%
Subsidies	- 3.4	-1.4%	-5.4%
GDP of sector (in volume)	248.0	100%	-17.0%
Global GDP of the Principality	5 142.7		
Sector weight in global GDP	4.8%		

Source : IMSEE

> Turnover

	2015	Weight	Variation 2014-15
Manufacture of rubber and plastic products	301.4	31.3%	-11.0%
Manufacture of chemicals and chemical products	142.2	14.7%	-3.3%
Manufacture of basic pharmaceutical products and pharmaceutical preparations	114.2	11.8%	-8.5%
Electricity, gas, steam and air conditioning supply	70.5	7.3%	3.5%
Manufacture of machinery and equipment n.e.c.	50.6	5.3%	-33.4%
Other NAF divisions	285.4	29.6%	2.8%
Turnover of sector	964.4	100%	-6.6%
Global turnover of the Principality (excluding Financial and Insurance Activities)	12 836.1		-0.3%
Sector weight in global Turnover	7.5%		

Source : IMSEE

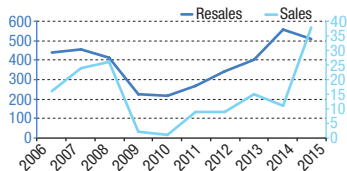
Amount are expressed in million euros.

2. Economy

2.6. Real estate market

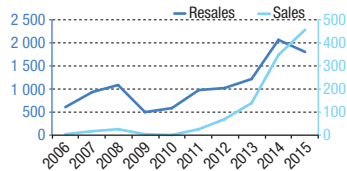
> Real estate sales and resales

> Number of transactions



Sources: Department of Tax Services, IMSEE

> Amount of transactions



Sources: Department of Tax Services, IMSEE

> Real estate sales

	2011		2012		2013		2014		2015	
	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount
Studio	2	2.0	1	1.0	-	-	2	2.6	-	-
2 rooms	2	2.3	-	-	2	3.3	2	17.6	21	63.9
3 rooms	1	1.5	4	17.1	4	16.5	3	39.6	2	20.4
4 rooms	1	2.6	-	-	-	-	-	-	4	53.6
5 rooms and more	3	17.5	4	52.8	9	120.4	4	285.6	11	315.8
Total	9	25.9	9	70.8	15	140.2	11	345.4	38	453.7

Sources: Department of Tax Services, IMSEE

> Real estate resales

	2011		2012		2013		2014		2015	
	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount
Studio	84	100.6	73	84.0	105	109.6	142	171.8	138	200.5
2 rooms	81	149.7	103	200.6	126	244.8	160	360.9	163	391.0
3 rooms	54	174.3	78	194.8	97	304.5	139	493.3	126	447.0
4 rooms	22	119.5	52	262.5	45	260.0	58	366.3	36	237.1
5 rooms and more	19	223.6	34	250.8	26	279.6	44	481.7	36	311.8
Villa	7	212.9	5	20.6	5	17.5	12	178.7	10	205.6
Total	267	980.5	345	1 013.3	404	1 216.1	555	2 052.8	509	1 793.0

Sources: Department of Tax Services, IMSEE

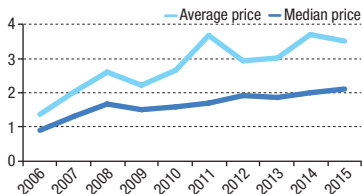
> Average and median price of real estate resales

	Average price	Median price
2011	3.7	1.7
2012	2.9	1.9
2013	3.0	1.9
2014	3.7	2.0
2015	3.5	2.1

Evolution 2014-15 -4.8% 5.0%

Sources: Department of Tax Services, IMSEE

Amounts are expressed in million euros.



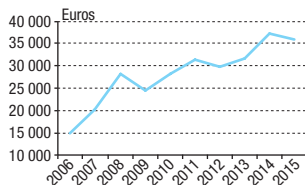
2. Economy

> Evolution of the price per square meter (sq.m) of the real estate resales

	Amount of the known area (million euros)	Total known area	Average price per sq.m ⁽¹⁾ (euros)
2011	741.1	23 707	31 260
2012	807.2	27 096	29 791
2013	1 034.4	32 580	31 750
2014	1 747.4	47 001	37 179
2015	1 374.7	38 185	36 001

Sources: Department of Tax Services, IMSEE

> Evolution of the average price per sq.m

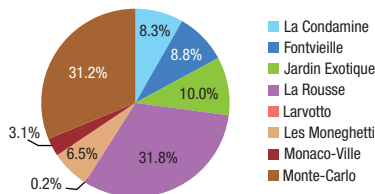


> Real estate resales per district

	2011		2012		2013		2014		2015	
	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount	Nb	Amount
Condamine	29	72.5	23	50.7	34	83.1	41	128.7	42	189.0
Fontvieille	23	87.3	21	58.7	55	229.0	58	285.4	45	189.9
Jardin Exotique	15	25.7	32	39.7	45	107.8	59	111.3	51	131.7
La Rousse	82	157.5	117	417.4	106	263.2	130	383.8	162	525.4
Larvotto	6	69.3	3	17.0	3	46.1	4	58.1	1	6.7
Les Moneghetti	21	60.6	26	53.5	21	40.2	39	107.1	33	150.4
Monaco-Ville	2	1.6	14	20.2	12	25.8	26	136.0	16	25.6
Monte-Carlo	89	506.1	109	356.1	128	420.9	198	842.5	159	574.2
Total	267	980.5	345	1 013.3	404	1 216.1	555	2 052.8	509	1 793.0

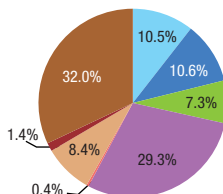
Sources: Department of Tax Services, IMSEE

> Number of resales per district in 2015



Sources: Department of Tax Services, IMSEE

> Amount of resales per district in 2015



⁽¹⁾ Of which the area is known.

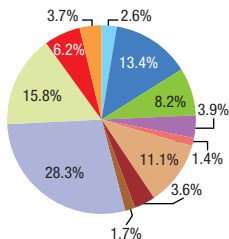
2.7. Statistical Identification Number (NIS) Register

The NIS Register, created by Ministerial Decree No. 2013-234, dated 22/04/2013, and maintained by Monaco Statistics, records all economic actors in the Principality, notably for statistical purposes.

> Creations and removals of activities by major economic sector

2015	Creations	Removals
1 Financial and insurance activities	21	25
2 Wholesale trade	108	68
3 Retail trade	66	55
4 Accommodation and food service activities	31	21
5 Manufacturing, mining and quarrying industries and others	11	8
6 Real estate activities	89	18
7 Construction	29	14
8 Transport and storage	14	13
9 Scientific, technical, administrative and support service activities	227	105
10 Other service activities	127	40
11 Information and communication	50	14
12 Administration, education, human health and social work activities	30	18
Total	803	399

> Creations - 2015



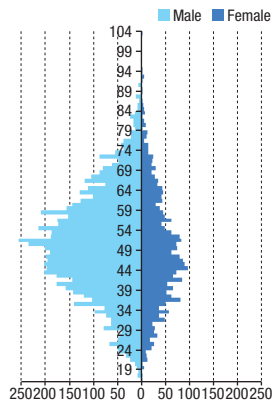
Sources: Business Development Agency, IMSEE

> Corporate governance

> Male/female representation on boards of directors and within corporate decision-making bodies

2015	Total	Male	Female
Natural Person	1 760	68.0%	32.0%
Limited liability Company	4 266	70.3%	29.7%
Limited Company	3 059	79.9%	20.1%
Limited Partnership	275	66.9%	33.1%
General Partnership	32	65.6%	34.4%
Civil Purpose Limited Company	208	70.2%	29.8%
Total	9 600	72.8%	27.2%
Average age	50.5	51.0	49.2
Median age	50.0	51.0	48.0
Total	9 600	72.8%	27.2%
Financial and insurance activities	645	86.2%	13.8%
Wholesale trade	1 867	73.3%	26.7%
Retail trade	1 015	62.9%	37.1%
Accommodation and food service activities	422	70.9%	29.1%
Manufacturing, mining and quarrying industries and others	384	77.9%	22.1%
Real estate activities	582	60.0%	40.0%
Construction	790	79.2%	20.8%
Transport and storage	323	84.2%	15.8%
Scientific, technical, administrative and support service activities	2 295	73.1%	26.9%
Other service activities	609	64.5%	35.5%
Information and communication	567	80.1%	19.9%
Administration, education, human health and social work activities	101	59.4%	40.6%
Total	9 600	72.8%	27.2%

> Population pyramid - 2015



Sources: Business Development Agency, IMSEE

2. Economy

2.8. Tourism

2.8.1. Hotel sector

Unless otherwise noted, data relates to 2015.

> Hotel capacity and occupation rate

	Hotels	Rooms	Beds	Rented rooms	Hotel capacity	Occupation rate
2-star hotel	2	41	80	10 077	14 965	67.3%
3-star hotel	4	445	896	123 211	162 425	75.9%
4-star hotel	4	1 389	2 835	331 232	506 985	65.3%
5-star hotel	4	626	1 278	96 664	156 820	61.6%
Total	14	2 501	5 089	561 184	841 195	66.7%

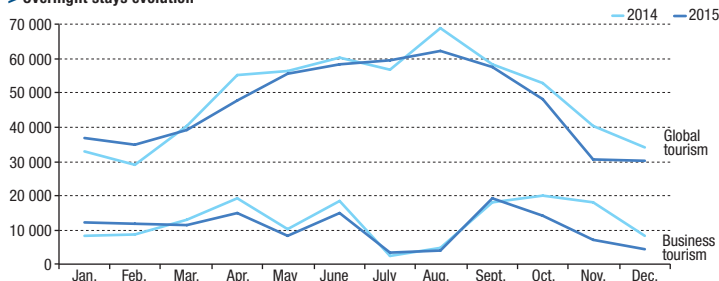
Sources: Hotels, Tourist and Convention Authority

> Hotel occupancy and occupation rate in 2015

	Tourism			in business tourism		
	Overnight stays	Variation 14-15	Occupation rate	Overnight stays	Variation 14-15	Weight in global tourism
January	36 740	10.9%	52.0%	12 021	44.9%	32.7%
February	35 017	21.0%	54.9%	11 884	35.2%	33.9%
March	39 209	-2.7%	54.7%	11 385	-11.5%	29.0%
April	47 691	-13.8%	68.6%	14 818	-23.4%	31.1%
May	55 670	-1.1%	77.4%	8 455	-17.8%	15.2%
June	58 273	-3.4%	83.8%	14 951	-19.4%	25.7%
July	59 674	5.4%	83.0%	3 370	44.3%	5.6%
August	62 437	-9.2%	86.9%	4 043	-16.1%	6.5%
September	57 631	-1.2%	82.8%	19 292	7.0%	33.5%
October	48 124	-8.8%	67.2%	14 171	-28.8%	29.4%
November	30 532	-24.6%	44.7%	7 057	-61.3%	23.1%
December	30 186	-11.3%	42.7%	4 264	-49.3%	14.1%
Total	561 184	-4.1%	66.7%	125 711	-16.1%	22.4%

Sources: Hotels, Tourist and Convention Authority

> Overnight stays evolution



Sources: Hotels, Tourist and Convention Authority

Unit: overnight stay

2. Economy

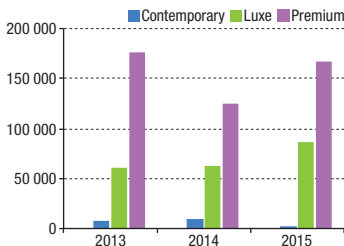
2.8.2. Cruises

> Saisonality of cruises

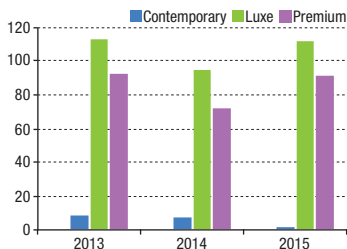
2015	Contemporary		Premium		Luxury		Total	
	Passengers	Stops	Passengers	Stops	Passengers	Stops	Passengers	Stops
January	-	-	4 952	2	-	-	4 952	2
February	-	-	-	-	-	-	-	-
March	-	-	8 612	3	-	-	8 612	3
April	-	-	17 865	10	4 440	8	22 305	18
May	2 308	1	24 502	17	9 130	21	35 940	39
June	-	-	18 346	8	13 301	13	31 647	21
July	-	-	18 397	8	5 761	8	24 158	16
August	-	-	27 406	11	12 390	13	39 796	24
September	-	-	17 018	11	10 919	15	27 937	26
October	-	-	24 848	18	22 020	24	46 868	42
November	-	-	4 536	3	4 799	6	9 335	9
December	-	-	-	-	4 409	4	4 409	4
Total	2 308	1	166 482	91	87 169	112	255 959	204

Sources: Tourist and Convention Authority, SEPM

> Evolution in number of passengers



> Evolution in number of stops



> Cruise passengers origin

	2011	2012	2013	2014	2015
European Union (EU)	111 161	98 240	122 325	97 001	157 641
North America	135 984	99 625	88 082	70 465	71 172
Africa, Asia and Oceania	21 063	20 712	21 636	19 478	19 448
Europe EU excluded	8 355	7 320	8 420	4 470	4 203
Central and South Americas	8 351	6 814	4 844	3 807	3 495
Total	284 914	232 711	245 307	195 221	255 959

Sources: Tourist and Convention Authority, SEPM

2.8.3. Classification of restaurants

	1 Diamond	2 Diamonds	3 Diamonds	4 Diamonds	5 Diamonds	5 Diamonds Luxury	Total
Nb of restaurants	12	39	28	14	11	6	110

Source: Business Development Agency

2. Economy

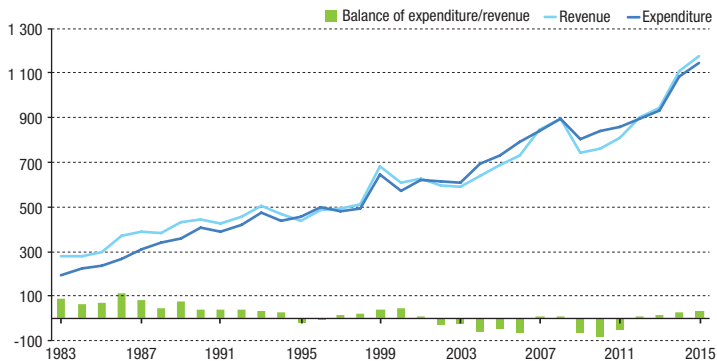
2.9. Public Finances

2.9.1. National budget

	Revenue	Current expenditure	Expenditure on equipment	Expenditure total	Balance of expenditure/revenues
1985	299.5	155.2	79.8	235.0	64.5
1990	444.2	238.7	170.3	409.0	35.2
1995	434.7	343.9	109.4	453.3	-18.6
2000	609.2	402.5	167.7	570.2	39.1
2005	687.6	490.5	243.1	733.5	-45.9
2007	845.6	548.5	294.6	843.1	2.5
2008	896.7	572.5	320.2	892.6	4.0
2009	744.2	613.4	192.1	805.5	-61.3
2010	760.1	636.1	202.1	838.2	-78.1
2011	809.3	654.5	206.6	861.1	-51.8
2012	900.1	662.7	233.7	896.4	3.7
2013	945.1	664.3	268.8	933.0	12.1
2014	1 111.4	697.2	388.5	1 085.7	25.7
2015	1 173.0	733.2	410.7	1 144.0	29.0

Source: Department of Budget and Treasury

> National budget evolution



Source: Department of Budget and Treasury

Unit: million euros

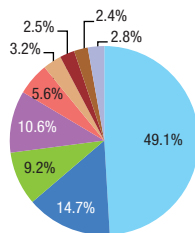
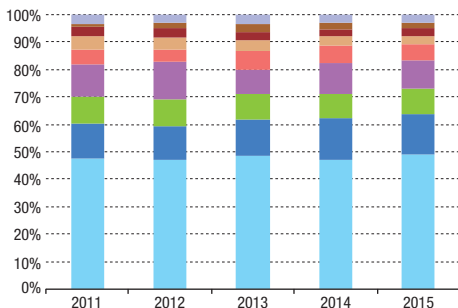
2. Economy

2.9.2. State revenue

	2011	2012	2013	2014	2015
Commercial transactions (VAT)	383.1	424.6	461.0	521.9	575.7
Legal transactions	104.8	108.1	122.1	171.1	172.1
Real estate sector	80.9	91.0	87.7	97.1	107.9
Commercial revenue	95.5	120.0	84.7	126.3	124.3
State-granted monopolies	41.4	42.6	62.9	68.6	65.3
State-operated monopolies	38.1	39.0	38.0	39.4	37.5
Customs duties	27.6	29.4	27.4	28.9	29.6
Financial sector	10.9	17.1	26.6	27.4	27.8
Other revenue	27.1	28.3	34.8	30.7	33.0
Total	809.3	900.1	945.1	1 111.4	1 173.0

Source: Department of Budget and Treasury

Unit: million euros



Source: Department of Budget and Treasury

- **Commercial transactions:** value added tax;
- **Legal transactions:** transfer duties, duties on other civil and administrative acts, insurance taxes;
- **Real estate sector:** all income from rental properties and revenue from public car parks;
- **Commercial revenue:** corporate income tax;
- **State-granted monopolies:** fees relating to monopolies, the main ones being Société des Bains de Mer, Monaco Telecom, Société Monégasque d'Électricité et du Gaz, and Société d'Exploitation des Ports de Monaco;
- **State-operated monopolies:** revenue relating to the Tobacco Board, the Stamp Issuing Office, the Post and Telegraph Office;
- **Customs duties:** customs duties;
- **Financial sector:** income from securities, bank interest;
- **Other revenue:** proceeds and income from administrative services, consumption taxes.

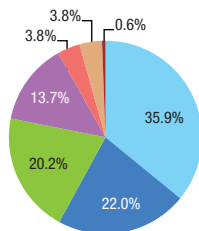
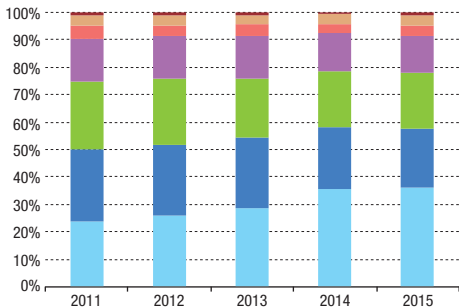
2. Economy

2.9.3. State expenditure

	2011	2012	2013	2014	2015
Equipment and investment budgets	206.6	233.7	268.8	388.5	410.7
Service provisions	225.8	229.9	237.3	243.2	252.0
Public interventions	212.7	215.6	202.4	224.1	231.0
Common expenditure	136.7	141.6	148.8	149.2	157.1
Sovereign expenditure	38.8	35.1	35.7	39.5	43.5
Public services	35.4	35.4	34.8	35.4	43.2
Assembly and established bodies	5.1	5.0	5.2	5.9	6.5
Total	861.1	896.4	933.0	1 085.7	1 144.0

Source: Department of Budget and Treasury

Unit: million euros



Source: Department of Budget and Treasury

- Equipment and investment budgets:** expenditure on major works and equipment, and acquiring buildings. Includes equipment for road, cultural, port, urban development, public health, social, administrative and sports projects;
- Service provisions:** operating costs directly incurred by the ministries and administrative offices;
- Public interventions:** assistance, subsidies paid out and public policies implemented by the Government. This includes communal contributions, subsidies to Public Institutions, assistance provided to international, educational and cultural, social and humanitarian, sporting, and economic causes and to events;
- Common expenditure:** expenditure managed communally by certain offices on behalf of all offices: social security contributions, cleaning of premises, expenditure on gas, electricity, insurance for state-owned properties, IT equipment for administrative offices;
- Sovereign expenditure:** expenditure relating to the Prince's Palace and Sovereign House;
- Public services:** expenditure on street cleaning, collection and incineration of waste, public lighting, water consumption, public transport;
- Assembly and established bodies:** expenditure relating to the National Council, the Economic and Social Council, the Council of State, the Board of Auditors.

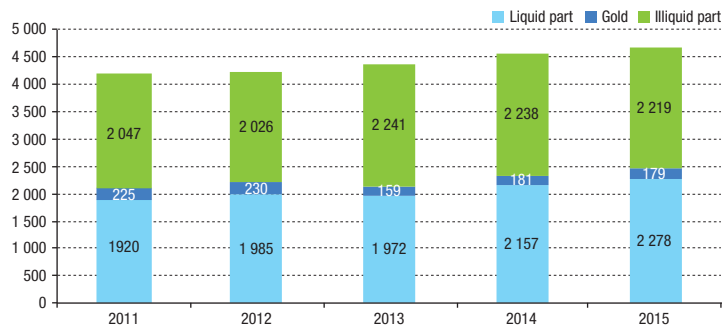
2. Economy

2.9.4. Constitutional Reserve Fund (CRF)

Created by the 1962 Constitution, the Constitutional Reserve Fund (CRF) is Monaco's reserve, the country's "nest egg". It is an autonomous accounting entity, with its own assets, and possess a special status.

According to the Constitution, the Fund's income is made up of any surplus of revenue over expenditure recorded following the end of the budget year as well as income from financial management, property management, and sale of moveable or fixed assets. Also incorporated into the Constitutional Reserve Fund are the capital gains resulting from the sale of assets or the revaluation of movable or real estate assets⁽¹⁾.

Expenditure includes, according to the Constitution, any surplus of expenditure over revenue recorded following the end of the budget year as well as the costs of financial management, property management, the purchase of movable or real estate assets, and the capital losses resulting from sale or depreciation of these assets⁽¹⁾.



Source: Department of Budget and Treasury

Unit: million euros

⁽¹⁾ Sovereign decree n°3.981 dated 29/02/1968 concerning the Constitutional Reserve Fund.

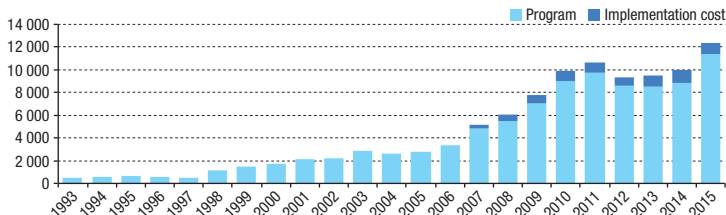
2. Economy

2.9.5. Public Aid for Development

	2011	2012	2013	2014	2015
Program ⁽¹⁾	9 761	8 559	8 480	8 822	11 382
Implementation cost ⁽²⁾	887	725	997	1 131	985
Total	10 648	9 284	9 477	9 953	12 366

Source: Department of International Cooperation

> Change in Public Aid for Development

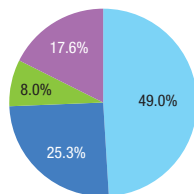


Source: Department of International Cooperation

> Allocation of Public Aid for Development by intervention channel

	2011	2012	2013	2014	2015
Bilateral cooperation	7 000	4 265	4 169	4 782	5 581
Multilateral cooperation	1 005	3 025	2 977	2 661	2 882
Emergency humanitarian aid	1 010	550	540	618	915
Monegasque NGOs	755	719	795	760	2 003
Total excluding implementation cost	9 771	8 559	8 480	8 822	11 382

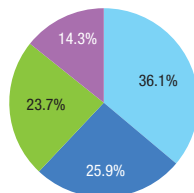
Source: Department of International Cooperation



> Distribution of Public Aid for Development by priority intervention areas

	2011	2012	2013	2014	2015
Health	2 867	3 015	3 220	3 044	2 845
Education	1 813	1 912	1 581	2 094	2 040
Socio-economic integration	713	657	650	1 733	1 868
Other	1 186	653	367	451	1 124
Total	6 578	6 238	5 819	7 321	7 877

Source: Department of International Cooperation



Unit: thousand euros

⁽¹⁾ The Public Aid for Development program corresponds to the amounts paid out for the year.

⁽²⁾ The implementation costs correspond to the salaries of Department of International Cooperation staff, structural expenses, mission expenses, etc.

2. Economy

2.9.6. State-operated monopolies

> Monegasque Tobaccos and Matches Board - Budgetary results - Fiscal results

	2011	2012	2013	2014	2015
Units sold (thousands of units)	54 564	53 535	51 404	47 663	48 329
Revenue (euro)	15 597 577	16 394 169	16 899 551	16 586 317	16 926 157
Profit (euro)	11 658 795	12 261 879	12 640 288	12 453 145	12 526 468

Source: Monegasque Tobaccos and Matches Board

> Stamp Issuing Office - Budgetary results

	2011	2012	2013	2014	2015
Stamp sales	2 907 258	2 639 610	2 388 815	2 332 216	2 358 914
Issue value	58,97	59,68	60,17	62,66	65,18
Budget revenue	3 548 141	3 068 787	2 899 841	2 640 901	2 870 596

Source: Stamp Issuing Office

2.9.7. State-granted monopolies

> Monte-Carlo SBM

	2010-11	2011-12	2012-13	2013-14	2014-15
Turnover	361.7	372.4	424.2	472.5	452.4

Source: Monte-Carlo SBM

Total Games 2014-2015 : 196.4 million euros (43% of the total turnover).

Total amount of works and capital acquisitions (excluding financial investments): 101.9 million euros.

> Workforce as at 31 March

	2011	2012	2013	2014	2015
Seniors executive	549	558	607	623	644
Supervisors & employees	3 088	3 121	3 437	3 514	3 520
Total	3 637	3 679	4 044	4 137	4 164

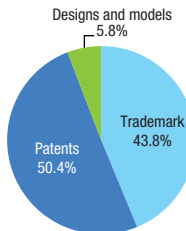
2.10. Intellectual property

> Files managed

	2011	2012	2013	2014	2015
Trademarks	4 394	4 482	4 762	4 393	4 764
National	1 941	2 039	2 305	2 184	2 253
International	2 453	2 443	2 457	2 209	2 511
Patents	12 508	12 110	11 890	11 348	11 403
Designs and models	81	92	162	80	142

Source: Business Development Agency

> Activity of industrial property rights



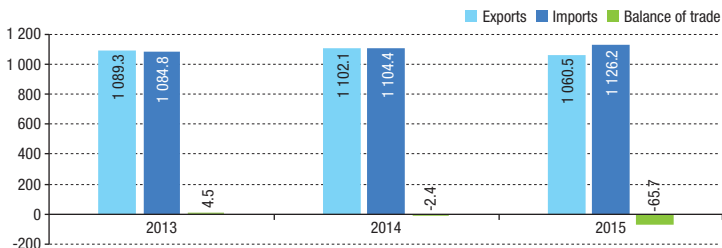
2. Economy

2.11. Foreign trade

> Trade⁽¹⁾

	Exports	% export UE	Imports	% import UE	Coverage ratio
2013	1 089.3	50.9%	1 084.8	61.5%	100.4%
2014	1 102.1	45.0%	1 104.4	62.9%	99.8%
2015	1 060.5	48.9%	1 126.2	57.1%	94.2%

Sources: Directorate-General of Customs and Indirect Taxes (France), IMSEE



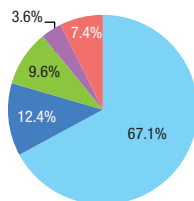
Sources: Directorate-General of Customs and Indirect Taxes (France), IMSEE

> Exports

	2013	2014	2015	Evolution
Europe	735.0	721.2	711.7	↓
Africa	145.0	142.4	131.5	↓
Asia ⁽²⁾	105.6	85.0	101.5	↑
Middle East	23.6	87.6	37.7	↓
America	80.2	65.9	78.0	↑
Total	1 089.3	1 102.1	1 060.5	↓

Sources: Directorate-General of Customs and Indirect Taxes (France), IMSEE

> 2015

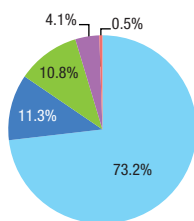


> Imports

	2013	2014	2015	Evolution
Europe	827.0	864.0	824.0	↓
Asia ⁽²⁾	165.3	117.1	127.8	↑
America	50.8	77.2	122.1	↑
Africa	38.2	40.9	46.4	↑
Middle East	3.6	5.2	6.0	↑
Total	1 084.8	1 104.4	1 126.2	↑

Sources: Directorate-General of Customs and Indirect Taxes (France), IMSEE

> 2015



Unit: million euros

⁽¹⁾ Excluding France

⁽²⁾ Including Oceania

EU : European Union

